

**PRINCE ALBERT  
LITERACY NETWORK INC.**

**FINANCIAL STATEMENTS**

**AUGUST 31, 2022**

# Prince Albert Literacy Network Inc

## Balance Sheet

As at August 31, 2022

### Assets

	2022	2021
Current Assets		
Bank Account	76207	72771
Equity Account	28	28
Term Deposit	40937	40822
Accounts Recoverable	0	1116
<b>Total Assets</b>	<b><u>\$ 117,172.00</u></b>	<b><u>\$ 114,737.00</u></b>

### Liabilities and Equity

Accounts Payable	326	0
Deferred Revenues	0	35321
Health Fund	1440	1505
<b>Total Liabilities</b>	<b><u>1766</u></b>	<b><u>36826</u></b>
Earnings		
Retained Earnings	77912	65757
Current earnings	37494	12155
<b>Total Equity</b>	<b><u>115406</u></b>	<b><u>77912</u></b>
<b>Liabilities And Equity</b>	<b><u>\$ 117,172.00</u></b>	<b><u>\$ 114,738.00</u></b>

Board Members

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Prince Albert Literacy Network Inc  
 Income Statement for the year ended Aug31,2021

Income		<u>2021</u>
Dolly Parton Library	12686	5040
Green Lake Program		1055
Aboriginal Project	5000	
Donations	7724	3131
Sask Hub 2022/23	35971	
Sask Tel /TelCare		1067
Ministry Immigration and Career	16655	14251
Grants -Sask FLIP program	54340	53000
Community Initiatives Fund		13236
PA & Area Community Foundation		0
Gov Of Sask Econ-TLC	1152	20818
Finance Literacy Project	10000	10000
Immigration & Career 2020	33312	23830
GST Refund	364	401
Wage Subsidy Program		2221
Interest	175	273
	<u>\$ 177,379.00</u>	<u>\$ 148,323.00</u>

Expenses

Admin/Accounting	4110	3867
Advertising and Promotions	0	2506
Cleaning	338	1085
Dolly Parton Library	11222	91
Facilitator Fees	5158	4900
Facilities and Rent	3780	4780
Facilities/Equipment Repair	4382	
Green Lake Program		894
Insurance	670	632

Materials and office supplies	1776	1050
Miscellaneous	68	37
Professional fees		9675
Professional development		54
Publicity and photocopying	4854	909
Recognition	1784	989
Resource materials		175
Science centre	6278	
Supplies- Books		606
Supplies -office equipment		7002
Supplies -program	846	7004
Supplies-nutrition	117	454
Supplies -training	496	1087
Telephone	2227	2220
Training Material	1212	729
Travel	60	0
Wages and benefits	90507	85423
	<u>\$ 139,885.00</u>	<u>\$ 136,169.00</u>
Net Income	\$ 37,494.00	\$ 12,154.00

# Prince Albert Literacy Network

## Statement of Change of Cash as at August 31, 2022

	<u>2022</u>	<u>2021</u>
Cash Flows from operations		
Excess of revenue over expenses	37494	12154
Change in non cash working capital		
Accounts payable	326	-192
Health fund	-65	920
Accounts Recoverable		
Deferred Income	-35321	-9664
	<u>\$ 2,434.00</u>	<u>\$ 3,218.00</u>
Cash was used for		
Term Deposit	<u>\$ 115.00</u>	822
Change in cash	<u>\$ 2,319.00</u>	\$ 2,396.00
Cash Resources		
End of year	76235	73916
Beginning of year	73916	71520
Change	<u>\$ 2,319.00</u>	\$ 2,396.00
Bank Reconciliation	76206.53	72771.54